

JAS PARTNERS

CHARTERED ACCOUNTANTS

BUSINESS ADVISERS – TAXATION PROFESSIONALS – SUPERANNUATION CONSULTANTS

Changes to Fuel Tax Credit Rates 1 July 2012

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From 1 July 2012, fuel tax credit rates are changing.

The two main changes taking place are the introduction of a carbon charge under new clean energy laws and an increase in the Road User Charge. The effect of these changes is that in most cases the applicable rate will decrease.

Please see below a table which details the cents per litre rates applicable for liquid fuels from 1 July 2012:

Business use	For fuel acquired from 1 July 2012
In a vehicle (including emergency vehicles) greater than 4.5 tonne GVM travelling on a public road - diesel vehicles acquired before 1 July 2006 can equal or exceed 4.5 tonne GVM.	12.643
Specified off-road activities in: <ul style="list-style-type: none">• agriculture• fishing• forestry	38.143

For further information please follow the link below:

<http://www.ato.gov.au/content/00318033.htm>

If you have any questions in relation to fuel tax credits, please contact our office to discuss.

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